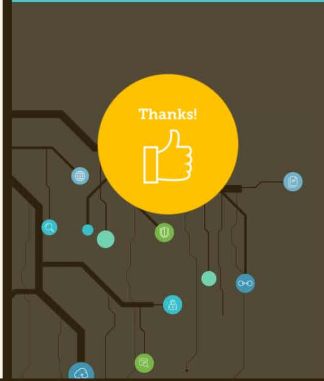
ACFE
Association of Certified Fraud Examiners

Report to Members

ROOTED TOGETHER
2016 Year in Review



Hello!

We are excited to share the *ACFE Report to Members: 2016 Year in Review* with you all. This report will take a look at some of the global events we've hosted, new resources we've offered and ongoing accomplishments of our members during 2016. Some of the highlights include:

2016 *ACFE Report to the Nations on Occupational Fraud and Abuse* and regional reports

New ACFE Community

Fraud Risk Management Guide developed in partnership with COSO

ACFE fraud conferences, including the inaugural *ACFE Fraud Conference Middle East*

+ menu

Thank you for helping make 2016 a landmark year for the ACFE. We are looking forward to all we will accomplish together in 2017.

VIEW JIM'S VIDEO MESSAGE

International Engagement

27th Annual ACFE Global Fraud Conference
The world's largest gathering of anti-fraud professionals returned to Las Vegas with more than 3,000 of the profession's leaders representing more than 60 countries. Attendees heard keynote addresses from Academy Award-winning actor Richard Dreyfuss, U.S. District Judge Jed S. Rakoff and body language expert Steve van Aperen.

2016 ACFE Fraud Conference Middle East
Hosted by the Financial Audit Department – H.H. Dubai Ruler's Court, the first-ever *ACFE Fraud Conference Middle East* brought more than 450 fraud fighters together in Dubai. Leading anti-fraud professionals learned from and exchanged ideas with peers and experts.

2016 ACFE Fraud Conference Europe
Fraud fighters from nearly 30 countries in Europe and beyond gathered in Brussels to hear from experts with an unmatched breadth of knowledge in international fraud prevention, deterrence and detection including keynote speakers Anita Ragahavan, author of *The Billionaire's Apprentice*, and Belgian Federal Police Chief Commissioner Johan Denolf.

2016 ACFE Fraud Conference Canada
In addition to four tracks of educational sessions, attendees had the opportunity to hear from experts working in the front lines of fraud during keynote sessions with corruption expert Alexandra Wrage and Executive Director of Enforcement for the Autorité des marches financiers, Jean-Francois Fortin.

2016 ACFE Fraud Conference Asia-Pacific
Clare Rewcastle Brown, the investigative journalist who exposed the Malaysian 1MDB corruption scandal, was joined by nonverbal communication expert Cliff Lansley and ACFE Vice President Bruce Dorris, J.D., CFE, CPA. Presented by leading fraud experts, educational sessions provided best practices on issues including cyber attacks, financial profiling, social media in investigations and fraud interviewing.

9th Annual Africa Fraud Conference & Exhibition
The 9th Annual ACFE African Fraud Conference hosted by the ACFE South Africa brought together more than 1,000 anti-fraud professionals from more than 20 countries. Attendees gained cutting-edge knowledge and explored the newest resources for fighting fraud to achieve their goals more effectively.

Corporate Alliance

The ACFE Corporate Alliance experienced tremendous growth last year. The program continued to play an integral role in the fraud, ethics and compliance programs of more than 80 global partners — 20 of which joined in 2016.

Nearly 50 percent of Corporate Alliance partners are recognized on the 2016 *Forbes Global 2000* list of the world's largest public companies. In addition to providing substantial benefits and savings on ACFE membership, certification and training, the Corporate Alliance program enables partners to regularly benchmark with peers on key issues and share best practices in the fight against fraud.

> "The direct access to other organizations within the ACFE Corporate Alliance allows us to simply pick up the phone and speak with industry leaders facing the same organizational challenges as Loomis."
>
> *Erik Anderson, CFE*
> *Vice President of Compliance & Audit*
> *Loomis*

Corporate Alliance partner breakfasts were held at fraud conferences in Singapore and Montreal, where attending members networked and discussed recent fraud trends. During the *27th Annual ACFE Global Fraud Conference* held in Las Vegas, Corporate Alliance attendees were invited to a working breakfast with a moderated roundtable discussion on the growing effects of cybercrime.

These are just a few of the benefits we continue to offer our expanding group of members.

Law Enforcement and Government Alliance

Last year, the ACFE's program dedicated to bridging the gap between the financial and investigative worlds for law enforcement and government professionals received a facelift.

We proudly launched the new and improved Law Enforcement and Government Alliance (LEGA) in January 2016. LEGA is a global partnership that reaches agencies at the international, federal, state and local level.

Almost one-fourth of the more than 130 LEGA partners are federal agencies and 14 percent are based outside of the U.S.

With a new name came a new website and updated benefits for all members. LEGA partner benefits are accessible through a password-protected member portal and linked to each member's ACFE account.

This private webpage offers access to LEGA webinars, both live and archived, as well as fraudster videos for continued education and staff trainings.

In addition to the new benefits provided, LEGA also hosted its first-ever *Law Enforcement & Government Anti-Fraud Summit*, a 1-day event in Washington, D.C., for members to participate in educational sessions and networking.

New Community

This past May, the ACFE launched a private community for ACFE members. This online forum has grown quickly into a place for members to network, ask questions about the CFE Exam, and discuss the latest fraud news and trends with people from all over the world. We are excited to see this new resource grow more and more every day and we hope you will take advantage of it at Connect.ACFE.com.

> "I am excited about this new forum for information sharing."
>
> *Teresa Wagner, CFE, CAMS*
> *Risk Management Specialist, Washington Trust Bank*
> *Spokane, Washington*

> "I have been a CFE since 2011, and I have enjoyed the educative and interactive platforms that ACFE has. Either through their rich website, the *Fraud Magazine* or this forum. Am glad now in this forum we can share experiences and enhance our investigative skills."
>
> *Michael Muchiri, CFE, CIA*
> *Investigations Specialist, World Vision International*
> *Nairobi*

CFE Spotlight

"I'm passionate about educating people about health care fraud and creating a fire in others that will ultimately fuel the fight for future generations," says Jala Attia, CFE. "Many people don't realize the extent of the problem we're facing. When you consider that national health care expenditures are more than $3 trillion, and that fraud is estimated to account for three to 10 percent of that, you understand the immense scale of the challenge we're facing."

Attia faces that challenge every day as the senior program director at General Dynamics Health Solutions. Here, she discusses her path to becoming an anti-fraud specialist in her own words:

> "The CFE credential has brought a higher level of credibility to my work."
>
> *Jala Attia, CFE*
> *Senior Program Director*
> *General Dynamics Health Solutions*

My parents immigrated from Egypt to the U.S. in the late '60s and settled in New Jersey, where I was born. Arabic was my first language. As a child, I spent every summer in Egypt, visiting the pyramids, Alexandria and the Red Sea, and touring ancient sites. It wasn't until I grew up that I gained a deeper appreciation and pride for my cultural heritage.

Growing up I loved to write. I used to write short stories, poetry and songs, and I wanted to be a teacher and writer when I grew up.

It wasn't until I took a criminal justice course at Rutgers that I realized this is what I was meant to do. I graduated with a double major in Administration of Justice and Sociology and a certificate in Criminology.

Read Jala's full profile on Fraud-Magazine.com

International Fraud Awareness Week

We want to thank everyone involved in the 2016 International Fraud Awareness Week. We had record-breaking involvement with more than 400 organizations signing up to support Fraud Week. Supporters represented a variety of countries on six continents and a wide array of industries.

Many supporters hosted events and spread awareness at their workplaces and in their communities. The Heartland and Tampa Bay chapters of the ACFE obtained official proclamations recognizing Fraud Week. Another supporter tackled nepotism as their main focus. Meals on Wheels in San Diego County included placemats with fraud alert information with meals delivered during the week.

Every bit of education and awareness that was passed on will make a difference in helping to prevent fraud.

The next Fraud Week will take place November 12-18, 2017.

Your New Resources

Virtual Conference
Fraud fighters unable to attend the *ACFE Global Fraud Conference* in Las Vegas still had an opportunity to participate through the new ACFE Virtual Conference option. For the first time, select Main Conference sessions were broadcast live online, giving attendees the chance to learn best practices from expert speakers while earning CPE credit. Video recordings of additional educational sessions — more than 80 in all — are available as on-demand archives for year-round learning on a wide variety of topics.

> "The Virtual Conference helped me be part of the ACFE community even though I was unable to physically attend this year and I recommend it to anyone who finds themselves in the same position."
>
> *Susan Hazzard*
> *Senior Accountant*
> *S. Donohue & Associates*

2016 Report to the Nations on Occupational Fraud and Abuse
The 2016 *Report to the Nations on Occupational Fraud and Abuse* provides the latest statistics on occupational fraud from around the world. Based on 2,410 real occupational fraud cases that occurred in more than 110 countries worldwide, this resource explores trends in the cost and types of fraud schemes that occur, the detection methods that catch these schemes, the demographics of both the victim organizations and the perpetrators, and the effectiveness of various anti-fraud controls. The ACFE is also releasing regional sub-reports to provide more targeted findings regarding occupational fraud in various regions around the globe.

Fraud Risk Management Guide
To provide best-practices guidance for organizations to follow when implementing fraud controls, the ACFE partnered with COSO to create the *Fraud Risk Management Guide*. The joint report, along with several interactive tools, is designed to aid organizations in effectively establishing an overall fraud risk management program. Thanks to help and developmental work from EY, the exclusive library of data analytics tests allows users to find data analytics tests to run when facing each potential fraud scenario depicted in the Fraud Tree. Find these tools, along with scorecards, risk templates and an executive summary, at ACFE.com/FraudRiskTools.

Up-to-Date Global Conference Coverage
In an effort to bring you the best onsite coverage for our conferences, we redesigned *Fraud Conference News* to include articles, photos and videos from every one of our conferences. Previously dedicated solely to the *ACFE Global Fraud Conference*, *Fraud Conference News* now gives attendees, and those who can't make their regional conference, a look at the very best our conferences have to offer.

Looking Ahead

Benchmarking Report
Keep an eye out in 2017 for the ACFE's second report on *Benchmarking Your In-House Fraud Examination Team*. Following the success of our first benchmarking report in 2015, this resource will provide data that can help organizations compare the structure, resources and performance of their anti-fraud teams to those at similar organizations.

Compensation Guide for Anti-Fraud Professionals
At this year's *ACFE Global Fraud Conference* we will release the 2017/2018 *Compensation Guide for Anti-Fraud Professionals*. This report on global salary trends in the anti-fraud industry is an important benchmarking tool for professionals and illustrates compensation ranges across a variety of industries, jobs and regions. As in previous years, the *Compensation Guide* microsite will feature a salary calculator, allowing you to create an individualized report.

2017 Global Conferences
2017 ACFE Fraud Conference Middle East
Dubai | January 29-31, 2017
FraudConference.com/MiddleEast

2017 ACFE Fraud Conference Europe
London | March 19-21, 2017
FraudConference.com/Europe

28th Annual ACFE Global Fraud Conference
Nashville, TN | June 18-23, 2017
FraudConference.com

2017 ACFE Fraud Conference Asia-Pacific
Hong Kong | September 2017
FraudConference.com/AsiaPac

10th Annual Africa Fraud Conference & Exhibition
Johannesburg, South Africa | September 18-20, 2017
ACFE South Africa

2017 ACFE LEGA Anti-Fraud Summit
Washington, D.C. | October 2017
ACFE.com/FraudSummit

2017 ACFE Fraud Conference Canada
Toronto | November 2017
FraudConference.com/Canada

Thank You

We want to thank all of our members for making 2016 a successful year for fraud prevention and detection. We look forward to all we will accomplish together in 2017.

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